

GOVERNMENT OF ANDHRA PRADESH  
ABSTRACT

Energy Department - Sanction of **Rs.73,11,29,088/-** towards payment of Principal (Rs.66,58,00,000/-) and Interest (Rs.6,53,29,088/-) on exercising call option of A.P. Power Bonds Series I/2002 under option 'C' by the A.P. Power Finance Corporation, during FY 2012-13 – Administrative orders - Issued.

ENERGY (POWER.III) DEPARTMENT

G.O.Rt.No. 73

Dated.01-05-2012.  
Read the following:-

1. From the MD, APPFCL, Lr.No.MD/APPFCL/Call Option/D.No.49/2012, Dt.18-01-2012.
2. Govt. Letter No.549, Energy (Pr.III) Department, Dt.13-03-2012.
3. G.O.Rt.No.2012, Finance (W&M) Department, dt.25.04.2012.
4. G.O.Rt.No.69, Energy (Pr.III) Department, Dt.27-04-2012.
5. From the MD, APPFCL, Lr.No.MD/APPFCL/Power Bonds (1/2002)/ D.No.209/2012, Dt.09-04-2012.
6. G.O.Rt.No.2167, Finance (DCM.I) Department, Dt.27-04-2012.

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O R D E R:-

In the Govt. Letter 2<sup>nd</sup> read above, permission accorded to Managing Director, AP Power Finance Corporation Ltd., to issue paper notification for exercising Call Option in respect of A.P. Power Bonds (Series 1/2002 & 2/2002) for an amount of Rs.113.96 cores and final Redemption of Cumulative Interest Bonds Series (2/2000 & 1/2001) for an amount of Rs.18.33 croes i.e. total repayment of Bonds for Rs.132.29 croes during FY 2012-13.

2. The Managing Director, APPFC Limited, in the letter 5<sup>th</sup> read above, has informed the Government that, the APPFCL has given paper notification for exercising Call Option on 30-03-2012 and requested the Government to arrange the Principal and Final Interest amount to the Investors of A.P. Power Bonds (Series 1/2002) under option 'C' (Rate of Interest 11.80% pa) as follows:-

Sl. No	Date of Allotment	Date of Call Option	Principal Amount	Interest	Interest Period	Due Date for Transfer of Funds	Due Date of Payment
1	31-5-2002	30-5-2012	47,09,00,000	5,08,59,773	335 (1-7-11 to 30-5-2012)	20-5-2012	30-5-2012
2	29-6-2002	28-6-2012	12,27,00,000	1,43,99,482	364(1-7-11 to 28-6-2012)	18-6-2012	28-6-2012
3.	4-7-2002	3-7-2012	7,22,00,000	69,833	3(1-7-12 to 3-7-2012)	23-6-2012	3-7-2012
<b>Total</b>			<b>66,58,00,000</b>	<b>6,53,29,088</b>			

3. Accordingly, a BRO was issued by the Finance (DCM.I) Department for **Rs.73,11,30,000/-** vide G.O. 6<sup>th</sup> read above.

4. In terms of the orders issued in the G.O. 6<sup>th</sup> read above, Government hereby accord administrative sanction for an amount of **Rs.73,11,29,088/-** (i.e. Rs.66,58,00,000/- towards Principal and Rs.6,53,29,088/- towards interest) (Rupees seventy three crores eleven lakhs twenty nine thousand and eighty eight only) towards payment of Principal and Final Interest Amount to the Investors of A.P. Power Bonds (Series 1/2002) under option 'C' (Rate of interest 11.80% pa) to AP Power Finance Corporation Ltd., for onward transfer to No-Lien Account at SBH, Gunfoundry, Hyderabad.

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5. The expenditure sanctioned in para (4) above, shall be debited to the following head of account "2049. Interest payments (charged)- 01. Interest on Internal Debt - MH.200 Interest on other Internal Debts - SH(25) Interest payable on Bonds raised by A.P. Power Finance Corporation- 450. Interest" **and** "6003. Internal Debt of State Government - MH. 109. Loans from other Institutions - SH.(13). Loans from A.P. Power Finance Corporation -560. repayment of Borrowings(Charged)" **in relaxation of quarterly regulation orders.**

6. The Assistant Secretary to Government, Energy Department shall draw and disburse the amount through a cheque obtained in favour of the Managing Director, A.P. Power Finance Corporation Limited, Hyderabad.

7. The Managing Director, A.P. Power Finance Corporation Limited, Hyderabad shall submit the utilization certificate for the amount sanctioned in para (4) above.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

DINESH KUMAR  
PRINCIPAL SECRETARY TO GOVERNMENT

To  
The Managing Director, A.P. Power Finance Corporation Limited, Hyderabad.  
The Director of Treasuries & Accounts, Andhra Pradesh, Hyderabad for issue of authorization.  
The Pay and Accounts Officer, Hyderabad.  
The Dy. Pay and Accounts Officer, Secretariat Branch, Hyderabad.  
The Energy (OP-claims) Department.  
Copy to:  
The Accountant General, A.P., Hyderabad.  
The Finance (DCM.I) Department.  
SF/SCs(C.No.549/Pr.III(2)/2012)

//Forwarded:: By Order//

SECTION OFFICER